

Business Service Charge Disclosure

Effective August 1, 2021

*changes designated in bold



Deposit Account Services

Account Research/Reconciliation (per hour)	\$25.00
Card Issuance/Replacement (My Card)	\$9.95
Card Replacement (ATM or Debit)	\$5.00
Check Printing	Varies
Deposit Correction/Adjustment	\$2.50
Dormant Account ¹	\$5.00
Early Account Closing Fee ²	\$25.00
Endorsement Stamp	Varies
Escheatment	\$50.00
Execution	\$100.00
Fax Service (per page)	\$2.00
Garnishment or Levy	\$100.00
Negative Available Balance ³	10%
NSF - Paid Item ⁴	\$32.00
NSF - Returned Item ⁵	\$32.00
Overdraft Protection Transfer	\$10.00
Photocopy (per page)	\$0.25
Redeposited Item	\$7.00
Returned Deposited Item	\$13.00
Special Returned Item Instructions	\$25.00
Stop Payment (Check or ACH)	\$32.00

Foreign Services

Foreign Deposit Item (written in US dollars)	\$2.00
Foreign Deposit Item (written in foreign currency)	
\$0-\$9,999.99	1.00% of total amount + \$2.00
\$10,000-\$99,999.99	0.50% of total amount + \$2.00
\$100,000 +	0.25% of total amount + \$2.00
Foreign Collection Item (plus handling fees)	\$55.00
Foreign Draft	\$75.00
Foreign Draft – Stop Payment	\$75.00
Foreign Draft – Sent for collection (plus handling fees)	\$55.00
Foreign Currency Order/Buyback	\$10.00

Monetary Instruments

Cashier's Check	\$5.00
Counter Check	\$1.00
Money Order	\$3.00

Statement Services

Duplicate Statement	\$10.00
Image Statement	\$6.00
Interim Activity Statement	\$3.00
Special Statement Cut-Off	\$10.00
Statement Copy	\$5.00
Undeliverable Statement ⁶	\$5.00

Other Banking Services

Coin Counting	5% of total
Deposit Bags – Locked	\$18.00
Safe Deposit Box	Refer to branch for availability and fees

Wire Services

Incoming Wire	\$10.00
Branch Outgoing Domestic Wire	\$30.00
Branch Outgoing Foreign Wire – USD	\$75.00
Branch Outgoing Foreign Wire – FX	\$75.00
Online Outgoing Domestic Wire	\$24.00
Online Outgoing Foreign Wire – USD	\$35.00
Online Outgoing Foreign Wire – FX	\$35.00
Wire Investigation	\$25.00

Online Banking Services⁷

Service	Monthly Fee	Checking Acct Allowance
Business Online	\$0.00	5 free, then \$5.00 each
Additional Services	Monthly Fee	Transaction Allowance
Business Bill Pay	\$6.00	25 free, then \$0.50 each
MercMobile Deposit	\$0.00	35 free, then \$2.00 each

Non-Customer Fees

Check Cashing	
\$50.00 or less	\$0.00
\$50.01-\$9,999.99	\$5.00
\$10,000.00 +	\$25.00
Notary	\$5.00

¹ A dormant account fee will be assessed monthly when an account has had no deposit or withdrawal activity (other than fees or posted interest) for a period of 24 months.

² An early account closing fee will be charged if account is closed within 90 days of opening.

³ Any day during the statement cycle that the account's collected balance is negative, a negative available balance fee will be assessed. The fee will be calculated by multiplying the negative collected balance by 10% and dividing by 365. Payment of overdrafts are at the discretion of Mercantile Bank of Michigan.

⁴ A Non-Sufficient Funds (NSF) Paid Item Fee may be imposed on overdrafts created by check(s), in-person withdrawal(s), ATM withdrawal(s), or items presented electronically.

⁵ A Non-Sufficient Funds (NSF) Returned Item Fee may be imposed when check(s) or item(s) presented electronically are returned unpaid.

⁶ An undeliverable statement fee will be assessed monthly until Bank receives updated address information.

⁷ **Online Banking Services are optional. If enrolled and applicable, fees will be assessed monthly to the designated service charge account and any service charges owed for the current month are automatically debited from the account on approximately the 15th of the following month and will be listed as 'Commercial Service Charge'.**

Additional fees may apply for Treasury Online Banking or Corporate Online Banking.

Additional fees and charges may also be disclosed on monthly analysis statement if applicable. Service charges will be assessed monthly and are subject to change at any time. If you have any questions, please call us at (800) 453-8700 or visit us at www.mercbank.com.